

**ANGELMAN SYNDROME FOUNDATION, INC.**

**FINANCIAL STATEMENTS  
AS OF SEPTEMBER 30, 2015 AND 2014**

**TOGETHER WITH AUDITOR'S REPORT**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Angelman Syndrome Foundation, Inc.

We have audited the accompanying financial statements of Angelman Syndrome Foundation, Inc. (the Foundation) (a non-profit organization) which comprise the statement of financial position as of September 30, 2015 and 2014, and the related statements of activities, cash flows and functional expenses for the years then ended and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MEMBER

**INPACT**

INTERNATIONAL ALLIANCE OF  
PROFESSIONAL ACCOUNTANTS

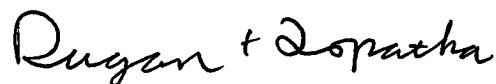
To the Board of Directors of  
Angelman Syndrome Foundation, Inc.  
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*Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Angelman Syndrome Foundation, Inc. as of September 30, 2015, and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Other Matter*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures by program services is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



DUGAN & LOPATKA

Wheaton, Illinois  
December 17, 2015

ANGELMAN SYNDROME FOUNDATION, INC.  
STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,358,472	\$ 1,388,048
Investments	642,711	620,595
Prepaid expenses	13,640	28,505
Total current assets	<u>2,014,823</u>	<u>2,037,148</u>
PROPERTY AND EQUIPMENT, at cost:		
Office furniture, fixtures, and equipment	19,307	20,603
Display equipment	234	4,153
Computer hardware	20,314	27,425
Software	49,420	55,387
Website	11,000	11,000
Leasehold improvements	4,039	3,300
Less - Accumulated depreciation	<u>(87,365)</u>	<u>(96,972)</u>
Net property and equipment	<u>16,949</u>	<u>24,896</u>
OTHER ASSETS		
Security deposit	1,539	4,793
Total assets	<u>\$ 2,033,311</u>	<u>\$ 2,066,837</u>
<u>LIABILITIES AND NET ASSETS</u>		
CURRENT LIABILITIES:		
Grants payable	\$ 294,387	\$ 383,760
Accounts payable	16,406	51,199
Accrued payroll expenses	23,447	26,835
Total liabilities	<u>334,240</u>	<u>461,794</u>
COMMITMENTS		
NET ASSETS:		
Unrestricted	1,428,093	1,372,065
Temporarily restricted	270,978	232,978
Total net assets	<u>1,699,071</u>	<u>1,605,043</u>
Total liabilities and net assets	<u>\$ 2,033,311</u>	<u>\$ 2,066,837</u>

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015			2014		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
<b>PUBLIC SUPPORT AND REVENUE:</b>						
Contributions	\$ 493,518	\$ 61,000	\$ 554,518	\$ 459,928	\$ 122,204	\$ 582,132
Donated professional services	147,000	-	147,000	147,730	-	147,730
Biennial conference	42,131	-	42,131	35,630	5,810	41,440
Special events, net of related expenses	1,051,925	-	1,051,925	1,033,302	-	1,033,302
Net investment return	(4,945)	-	(4,945)	37,657	-	37,657
Other income	2,616	-	2,616	1,766	-	1,766
Net assets released from restrictions - satisfaction of program restrictions	23,000	(23,000)	-	17,369	(17,369)	-
Total public support and revenue	<u>1,755,245</u>	<u>38,000</u>	<u>1,793,245</u>	<u>1,733,382</u>	<u>110,645</u>	<u>1,844,027</u>
<b>FUNCTIONAL EXPENSES:</b>						
Program services -						
Family Support	302,970	-	302,970	316,828	-	316,828
Education	-	-	-	3,354	-	3,354
Research	690,468	-	690,468	604,330	-	604,330
Biennial Conference and Symposium	235,324	-	235,324	76,577	-	76,577
Total program services	<u>1,228,762</u>	<u>-</u>	<u>1,228,762</u>	<u>1,001,089</u>	<u>-</u>	<u>1,001,089</u>
Management and general	130,589	-	130,589	133,018	-	133,018
Fundraising	339,866	-	339,866	316,018	-	316,018
Total functional expenses	<u>1,699,217</u>	<u>-</u>	<u>1,699,217</u>	<u>1,450,125</u>	<u>-</u>	<u>1,450,125</u>
CHANGE IN NET ASSETS	56,028	38,000	94,028	283,257	110,645	393,902
NET ASSETS, Beginning of year	<u>1,372,065</u>	<u>232,978</u>	<u>1,605,043</u>	<u>1,088,808</u>	<u>122,333</u>	<u>1,211,141</u>
NET ASSETS, End of year	<u>\$ 1,428,093</u>	<u>\$ 270,978</u>	<u>\$ 1,699,071</u>	<u>\$ 1,372,065</u>	<u>\$ 232,978</u>	<u>\$ 1,605,043</u>

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in total net assets	\$ 94,028	\$ 393,902
Adjustments to reconcile change in total net assets to net cash provided by operating activities:		
Depreciation	15,624	24,350
Donated investments	-	(1,090)
Net unrealized/realized investment (gain) loss	18,020	(22,822)
Change in assets and liabilities:		
(Increase) decrease in prepaid expenses	14,865	(23,441)
(Increase) decrease in security deposits	3,254	(1,539)
Increase (decrease) in grants payable	(89,373)	123,760
Increase (decrease) in accounts payable	(34,793)	27,587
Increase (decrease) in accrued payroll expenses	(3,388)	4,620
Net adjustments	<u>(75,791)</u>	<u>131,425</u>
Net cash provided by operating activities	<u>18,237</u>	<u>525,327</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(106,076)	(14,835)
Proceeds from sale of investments	65,940	580
Purchase of property and equipment	<u>(7,677)</u>	<u>(13,063)</u>
Net cash (used in) investing activities	<u>(47,813)</u>	<u>(27,318)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments of note payable	<u>-</u>	<u>(11,852)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(29,576)	486,157
CASH AND CASH EQUIVALENTS, Beginning of year	<u>1,388,048</u>	<u>901,891</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 1,358,472</u>	<u>\$ 1,388,048</u>

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Program Services	Management and General	Fundraising	Total
Salaries and related benefits:				
Salaries and wages	\$ 106,247	\$ 56,758	\$ 92,228	\$ 255,233
Employee benefits and related taxes	13,840	6,810	11,445	32,095
 Total salaries and related benefits	 120,087	 63,568	 103,673	 287,328
Other expenses:				
Grants awarded and related expenses	598,805	-	-	598,805
Biennial conference and symposium	194,176	-	-	194,176
Professional fees	37,350	43,193	10,440	90,983
Donated professional services	97,816	-	19,341	117,157
Program expenses	63,530	-	-	63,530
Marketing and promotions	65,409	(839)	24,918	89,488
Website	15,158	2,712	4,312	22,182
Postage and printing	3,114	3,027	10,895	17,036
Supplies	1,355	424	694	2,473
Equipment rental	1,644	979	1,371	3,994
Rent and utilities	7,616	4,802	9,367	21,785
Telephone	2,577	1,587	2,013	6,177
Insurance	2,965	4,307	2,613	9,885
Walk	-	-	132,486	132,486
Travel	1,360	-	3,551	4,911
Board of directors	-	1,246	-	1,246
Fees	8,098	1,275	8,358	17,731
Miscellaneous	-	1,300	920	2,220
Depreciation	7,702	3,008	4,914	15,624
 Total other expenses	 1,108,675	 67,021	 236,193	 1,411,889
 Total functional expenses	 \$ 1,228,762	 \$ 130,589	 \$ 339,866	 \$ 1,699,217

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Program Services	Management and General	Fundraising	Total
Salaries and related benefits:				
Salaries and wages	\$ 117,050	\$ 51,205	\$ 79,833	\$ 248,088
Employee benefits and related taxes	15,755	7,263	11,075	34,093
 Total salaries and related benefits	 132,805	 58,468	 90,908	 282,181
Other expenses:				
Grants awarded and related expenses	538,774	-	-	538,774
Biennial conference and symposium	32,110	-	-	32,110
Professional fees	29,059	51,594	9,757	90,410
Donated professional services	91,336	2,641	14,996	108,973
Program expenses	39,152	-	-	39,152
Marketing and promotions	71,582	2,641	14,939	89,162
Website	8,671	478	2,393	11,542
Postage and printing	4,317	2,186	11,485	17,988
Supplies	3,262	1,026	1,687	5,975
Equipment rental	2,672	271	1,613	4,556
Rent and utilities	10,792	2,222	9,538	22,552
Telephone	3,255	1,100	1,852	6,207
Insurance	5,201	3,306	1,904	10,411
Walk	-	-	142,184	142,184
Travel	2,250	-	1,723	3,973
Board of directors	-	2,137	-	2,137
Fees	6,940	1,887	6,809	15,636
Miscellaneous	-	1,681	171	1,852
Depreciation	18,911	1,380	4,059	24,350
 Total other expenses	 868,284	 74,550	 225,110	 1,167,944
 Total functional expenses	 \$ 1,001,089	 \$ 133,018	 \$ 316,018	 \$ 1,450,125

The accompanying notes are an integral part of this statement.



ANGELMAN SYNDROME FOUNDATION, INC.  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2015 AND 2014

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES:

Angelman Syndrome Foundation, Inc. (the Foundation) was incorporated as a not-for-profit organization in 1990, under the laws of the State of Florida. Its mission is to advance the awareness and treatment of Angelman Syndrome through education and information, research, advocacy, and support for individuals with Angelman Syndrome, their families, and other concerned parties.

The financial statements were available to be issued December 17, 2015, with subsequent events being evaluated through this date.

The following summarizes the significant accounting policies and practices reflected in the accompanying financial statements:

Basis of Presentation -

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets, as required by generally accepted accounting principles (GAAP).

Basis of Accounting -

The accounting records of the Foundation are maintained on the accrual basis which recognizes revenue as earned and expenses as they are incurred.

Cash and Cash Equivalents -

For purposes of the statement of cash flows, the Foundation considers all highly liquid instruments with an original maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk -

Financial instruments which potentially subject the Foundation to concentrations of credit risk consist principally of cash. The Foundation places its cash and deposits with high credit quality financial institutions; however, deposits exceeded the federally insured limits at September 30, 2015.

During the years ended September 30, 2015 and 2014, the Foundation received approximately 58% and 57%, respectively, of its non-investment income from the annual fundraising walk held nationally to show the commitment to making a difference in the lives of Angelman Syndrome individuals and their families. This source of revenue is contingent upon the continued success of this event and may cause disruption in program activities if not conducted or successful.

Property and Equipment -

Property and equipment are stated at cost. It is the Foundation's policy to capitalize expenditures for items in excess of \$1,000. Lesser amounts are expensed. Depreciation is provided on the double declining balance method at rates designed to depreciate the costs of assets over estimated useful lives ranging from three to seven years.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES: (Continued)

Investments -

Investments are carried at fair value. Net realized and unrealized gains and losses are reflected in the statement of activities.

Support and Revenue -

The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as unrestricted.

Grant Award Recognition -

As a function of fulfilling its mission, the Foundation awards research grants. These disbursements may be conditional upon certain requirements that are to be fulfilled after the year ended September 30, 2015. Given the Foundation believes the possibility that such requirements for the current year of the award will not be met is remote, it records the full dollar amount of the portion of the current year awards as expense in that year.

Functional Allocation of Expenses -

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In-Kind Contributions -

In addition to receiving cash contributions, the Foundation receives in-kind contributions from various donors. It is the policy of the Foundation to record the estimated fair value of certain in-kind donations as an expense in its financial statements, and similarly increase donations by a like amount. For the years ended September 30, 2015 and 2014, the value of in-kind donations totaled \$110,742 and \$67,150, respectively. Of the in-kind donations, \$110,742 and \$67,150 are included in the direct benefit to walkers in 2015 and 2014, respectively.

Donated Services -

Contributions of services are required to be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. During the years ended September 30, 2015 and 2014, the Foundation received \$147,000 and \$147,030, respectively, of donated services meeting these criteria. Throughout the year, a substantial number of volunteers donated their time toward the activities of the Foundation, the value of which was not required to be included in the financial statements.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES: (Continued)

Estimates -

The Foundation prepares its financial statements according to generally accepted accounting principles that require the use of estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) INCOME TAXES:

The Foundation has been determined by the Internal Revenue Service to be exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income tax has been established.

The Foundation files informational returns in the U.S. federal jurisdiction and various states. With few exceptions, the Foundation is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for years before 2011. The Foundation does not expect a material net change in unrecognized tax benefits in the next twelve months.

(3) INVESTMENTS:

The market value of investments for the years ended September 30 is as follows:

	<u>2015</u>	<u>2014</u>
Mutual funds	<u>\$ 642,711</u>	<u>\$ 620,595</u>

Investment return consists of the following:

	<u>2015</u>	<u>2014</u>
Interest and dividends	\$ 13,075	\$ 14,835
Net realized/unrealized gain (loss)	<u>(18,020)</u>	<u>22,822</u>
	<u>\$ (4,945)</u>	<u>\$ 37,657</u>

(4) FAIR VALUE MEASUREMENTS:

The Accounting Standards Codification for Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

(4) FAIR VALUE MEASUREMENTS: (Continued)

Level 1:

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2:

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3:

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2015 and 2014.

Mutual Funds: Valued at the net asset value (NAV) of shares held by the Foundation at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(4) FAIR VALUE MEASUREMENTS: (Continued)

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value:

<u>Description</u>	<u>Assets at Fair Value as of September 30, 2015</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 379,418	\$ -	\$ -	\$ 379,418
International funds	99,073	-	-	99,073
Large cap blended funds	59,825	-	-	59,825
Large cap value funds	51,334	-	-	51,334
Real estate funds	20,270	-	-	20,270
Small cap blended funds	32,791	-	-	32,791
Total investments	<u>\$ 642,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642,711</u>

<u>Description</u>	<u>Assets at Fair Value as of September 30, 2014</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 282,263	\$ -	\$ -	\$ 282,263
International funds	110,775	-	-	110,775
Large cap blended funds	89,514	-	-	89,514
Large cap value funds	54,465	-	-	54,465
Real estate funds	36,457	-	-	36,457
Small cap blended funds	47,121	-	-	47,121
Total investments	<u>\$ 620,595</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 620,595</u>

(5) UNRESTRICTED NET ASSETS:

Unrestricted net assets for the years ended September 30 consist of the following:

	<u>2015</u>	<u>2014</u>
Board Designated -		
Operating and strategic reserves	\$ 420,000	\$ 420,000
Clinics	49,000	-
Research	<u>747,312</u>	<u>583,760</u>
	1,216,312	1,003,760
Undesignated	<u>211,781</u>	<u>368,305</u>
	<u>\$ 1,428,093</u>	<u>\$ 1,372,065</u>

(6) TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets for the years ended September 30 are available for the following purposes:

	<u>2015</u>	<u>2014</u>
Conference and symposium scholarships	\$ -	\$ 10,774
Education	22,204	22,204
Communication	47,774	-
Clinic grant	<u>201,000</u>	<u>200,000</u>
	<u>\$ 270,978</u>	<u>\$ 232,978</u>

(7) EMPLOYEE BENEFIT PLAN:

The Foundation has a 403(b) plan for all of its eligible employees that matches up to six percent of the participating employee's contribution. The Foundation contributed \$6,534 and \$9,719 for the years ended September 30, 2015 and 2014, respectively.

(8) LEASE COMMITMENTS:

The Foundation leases an operating facility under a non-cancellable operating lease arrangement that expires in October, 2017. The Foundation also leases office equipment on a quarter-to-quarter basis and a copier under a lease agreement that expires in February, 2018 with payments ranging from \$217 to \$297. Rental expense for the years ended September 30, 2015 and 2014 was \$25,721 and \$23,838, respectively.

Future minimum rental commitments as of September 30, 2015 for all noncancelable leases are as follows:

2016	\$ 21,718
2017	20,713
2018	2,516

ANGELMAN SYNDROME FOUNDATION, INC.  
SCHEDULE OF EXPENDITURES BY PROGRAM SERVICES  
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Family Support	Education	Research	Biennial Conference and Symposium	Total
Salaries and wages	\$ 70,523	\$ -	\$ 15,346	\$ 20,378	\$ 106,247
Employee benefits and related taxes	7,400	-	3,737	2,703	13,840
Grants awarded and related expenses	-	-	598,805	-	598,805
Biennial conference and symposium	-	-	-	194,176	194,176
Professional fees	25,844	-	9,916	1,590	37,350
Donated professional services	59,573	-	24,699	13,544	97,816
Program expenses	37,813	-	25,717	-	63,530
Marketing and promotions	65,409	-	-	-	65,409
Website	10,772	-	4,310	76	15,158
Postage and printing	3,006	-	108	-	3,114
Supplies	1,053	-	168	134	1,355
Equipment rental	1,087	-	285	272	1,644
Rent and utilities	6,528	-	-	1,088	7,616
Telephone	1,642	-	639	296	2,577
Insurance	2,118	-	497	350	2,965
Travel	742	-	618	-	1,360
Fees	4,215	-	3,868	15	8,098
Depreciation	5,245	-	1,755	702	7,702
	<u>\$ 302,970</u>	<u>\$ -</u>	<u>\$ 690,468</u>	<u>\$ 235,324</u>	<u>\$ 1,228,762</u>
Total program expenses	<u>\$ 302,970</u>	<u>\$ -</u>	<u>\$ 690,468</u>	<u>\$ 235,324</u>	<u>\$ 1,228,762</u>

ANGELMAN SYNDROME FOUNDATION, INC.  
SCHEDULE OF EXPENDITURES BY PROGRAM SERVICES  
FOR THE YEAR ENDED SEPTEMBER 30, 2014

	Family Support	Education	Research	Biennial Conference and Symposium	Total
Salaries and wages	\$ 76,736	\$ -	\$ 14,207	\$ 26,107	\$ 117,050
Employee benefits and related taxes	8,380	-	3,598	3,777	15,755
Grants awarded and related expenses	-	-	538,774	-	538,774
Biennial conference and symposium	-	-	-	32,110	32,110
Professional fees	22,534	-	3,675	2,850	29,059
Donated professional services	71,582	-	14,007	5,747	91,336
Program expenses	21,791	3,354	14,007	-	39,152
Marketing and promotions	71,582	-	-	-	71,582
Website	6,368	-	2,000	303	8,671
Postage and printing	4,028	-	289	-	4,317
Supplies	2,408	-	422	432	3,262
Equipment rental	1,931	-	390	351	2,672
Rent and utilities	8,905	-	-	1,887	10,792
Telephone	2,315	-	514	426	3,255
Insurance	3,431	-	1,130	640	5,201
Travel	505	-	1,745	-	2,250
Fees	2,904	-	4,036	-	6,940
Depreciation	11,428	-	5,536	1,947	18,911
	<u>\$ 316,828</u>	<u>\$ 3,354</u>	<u>\$ 604,330</u>	<u>\$ 76,577</u>	<u>\$ 1,001,089</u>
Total program expenses					