

ANGELMAN SYNDROME FOUNDATION, INC.

**FINANCIAL STATEMENTS
AS OF SEPTEMBER 30, 2016 AND 2015**

TOGETHER WITH AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Angelman Syndrome Foundation, Inc.

We have audited the accompanying financial statements of Angelman Syndrome Foundation, Inc. (the Foundation) (a non-profit organization) which comprise the statement of financial position as of September 30, 2016 and 2015, and the related statements of activities, cash flows and functional expenses for the years then ended and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors of
Angelman Syndrome Foundation, Inc.
Page two

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Angelman Syndrome Foundation, Inc. as of September 30, 2016, and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures by program services is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Dugan + Lopatka

DUGAN & LOPATKA

Wheaton, Illinois
December 15, 2016

ANGELMAN SYNDROME FOUNDATION, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2016 AND 2015

<u>ASSETS</u>	<u>2016</u>	<u>2015</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 1,070,243	\$ 1,358,472
Investments	681,557	642,711
Prepaid expenses	37,312	13,640
Total current assets	<u>1,789,112</u>	<u>2,014,823</u>
PROPERTY AND EQUIPMENT, at cost:		
Office furniture, fixtures, and equipment	19,307	19,307
Display equipment	234	234
Computer hardware	26,218	20,314
Software	53,316	49,420
Website	24,000	11,000
Leasehold improvements	4,039	4,039
Less - Accumulated depreciation	<u>(99,959)</u>	<u>(87,365)</u>
Net property and equipment	<u>27,155</u>	<u>16,949</u>
OTHER ASSETS		
Security deposit	<u>1,539</u>	<u>1,539</u>
Total assets	<u><u>\$ 1,817,806</u></u>	<u><u>\$ 2,033,311</u></u>
 <u>LIABILITIES AND NET ASSETS</u> 		
CURRENT LIABILITIES:		
Grants payable	\$ 199,825	\$ 294,387
Accounts payable	19,968	16,406
Accrued payroll expenses	24,165	23,447
Total liabilities	<u>243,958</u>	<u>334,240</u>
COMMITMENTS		
NET ASSETS:		
Unrestricted	1,392,158	1,428,093
Temporarily restricted	<u>181,690</u>	<u>270,978</u>
Total net assets	<u>1,573,848</u>	<u>1,699,071</u>
Total liabilities and net assets	<u><u>\$ 1,817,806</u></u>	<u><u>\$ 2,033,311</u></u>

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED SEPTEMBER 30, 2016 AND 2015

	2016		2015	
	Unrestricted	Temporarily Restricted	Unrestricted	Temporarily Restricted
PUBLIC SUPPORT AND REVENUE:				
Contributions	\$ 387,954	\$ 725	\$ 388,679	\$ 61,000
Donated professional services	147,000	-	147,000	-
Biennial conference	17,144	-	17,144	-
Special events, net of related expenses	1,198,045	-	1,198,045	-
Net investment return	45,209	-	45,209	-
Other income	6,048	-	6,048	-
Net assets released from restrictions - satisfaction of program restrictions	90,013	(90,013)	-	(23,000)
Total public support and revenue	1,891,413	(89,288)	1,802,125	38,000
FUNCTIONAL EXPENSES:				
Program services -				
Family Support	337,053	-	337,053	-
Education	3,485	-	3,485	-
Research	1,006,791	-	1,006,791	-
Biennial Conference and Symposium	83,768	-	83,768	-
Total program services	1,431,097	-	1,431,097	-
Management and general Fundraising	139,482	-	139,482	-
	356,769	-	356,769	-
Total functional expenses	1,927,348	-	1,927,348	-
CHANGE IN NET ASSETS	(35,935)	(89,288)	(125,223)	38,000
NET ASSETS, Beginning of year	1,428,093	270,978	1,699,071	232,978
NET ASSETS, End of year	\$ 1,392,158	\$ 181,690	\$ 1,573,848	\$ 270,978
			\$ 1,428,093	\$ 1,699,071
			\$ 1,428,093	\$ 1,699,071

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2016 AND 2015

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in total net assets	\$ (125,223)	\$ 94,028
Adjustments to reconcile change in total net assets to net cash provided by (used in) operating activities:		
Depreciation	12,594	15,624
Net unrealized/realized investment (gain) loss	(28,241)	18,020
Change in assets and liabilities:		
(Increase) decrease in prepaid expenses	(23,672)	14,865
Decrease in security deposits	-	3,254
(Decrease) in grants payable	(94,562)	(89,373)
Increase (decrease) in accounts payable	3,562	(34,793)
Increase (decrease) in accrued payroll expenses	718	(3,388)
Net adjustments	<u>(129,601)</u>	<u>(75,791)</u>
Net cash provided by (used in) operating activities	<u>(254,824)</u>	<u>18,237</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments	(18,482)	(106,076)
Proceeds from sale of investments	7,877	65,940
Purchase of property and equipment	<u>(22,800)</u>	<u>(7,677)</u>
Net cash (used in) investing activities	<u>(33,405)</u>	<u>(47,813)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(288,229)	(29,576)
CASH AND CASH EQUIVALENTS, Beginning of year	<u>1,358,472</u>	<u>1,388,048</u>
CASH AND CASH EQUIVALENTS, End of year	<u>\$ 1,070,243</u>	<u>\$ 1,358,472</u>

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Program Services	Management and General	Fundraising	Total
Salaries and related benefits:				
Salaries and wages	\$ 120,606	\$ 65,396	\$ 100,009	\$ 286,011
Employee benefits and related taxes	16,114	7,143	10,766	34,023
 Total salaries and related benefits	 136,720	 72,539	 110,775	 320,034
Other expenses:				
Grants awarded and related expenses	956,966	-	-	956,966
Biennial conference and symposium	35,026	-	-	35,026
Professional fees	30,970	43,256	10,449	84,675
Donated professional services	91,861	-	24,237	116,098
Program expenses	70,166	-	-	70,166
Marketing and promotions	61,267	1,444	25,927	88,638
Website	10,486	2,407	8,546	21,439
Postage and printing	1,774	1,843	12,125	15,742
Supplies	2,407	977	2,262	5,646
Equipment rental	1,754	919	1,503	4,176
Rent and utilities	6,699	4,211	8,231	19,141
Telephone	3,378	1,783	2,881	8,042
Insurance	3,586	3,391	487	7,464
Walk	-	-	130,991	130,991
Travel	3,197	-	3,752	6,949
Board of directors	-	1,799	-	1,799
Fees	7,766	1,661	10,295	19,722
Miscellaneous	-	1,145	895	2,040
Depreciation	7,074	2,107	3,413	12,594
 Total other expenses	 1,294,377	 66,943	 245,994	 1,607,314
 Total functional expenses	 \$ 1,431,097	 \$ 139,482	 \$ 356,769	 \$ 1,927,348

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Salaries and related benefits:				
Salaries and wages	\$ 106,247	\$ 56,758	\$ 92,228	\$ 255,233
Employee benefits and related taxes	13,840	6,810	11,445	32,095
Total salaries and related benefits	120,087	63,568	103,673	287,328
Other expenses:				
Grants awarded and related expenses	598,805	-	-	598,805
Biennial conference and symposium	194,176	-	-	194,176
Professional fees	37,350	43,193	10,440	90,983
Donated professional services	97,816	-	19,341	117,157
Program expenses	63,530	-	-	63,530
Marketing and promotions	65,409	(839)	24,918	89,488
Website	15,158	2,712	4,312	22,182
Postage and printing	3,114	3,027	10,895	17,036
Supplies	1,355	424	694	2,473
Equipment rental	1,644	979	1,371	3,994
Rent and utilities	7,616	4,802	9,367	21,785
Telephone	2,577	1,587	2,013	6,177
Insurance	2,965	4,307	2,613	9,885
Walk	-	-	132,486	132,486
Travel	1,360	-	3,551	4,911
Board of directors	-	1,246	-	1,246
Fees	8,098	1,275	8,358	17,731
Miscellaneous	-	1,300	920	2,220
Depreciation	7,702	3,008	4,914	15,624
Total other expenses	1,108,675	67,021	236,193	1,411,889
Total functional expenses	\$ 1,228,762	\$ 130,589	\$ 339,866	\$ 1,699,217

The accompanying notes are an integral part of this statement.

ANGELMAN SYNDROME FOUNDATION, INC.
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2016 AND 2015

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES:

Angelman Syndrome Foundation, Inc. (the Foundation) was incorporated as a not-for-profit organization in 1990, under the laws of the State of Florida. Its mission is to advance the awareness and treatment of Angelman Syndrome through education and information, research, advocacy, and support for individuals with Angelman Syndrome, their families, and other concerned parties.

The financial statements were available to be issued December 15, 2016, with subsequent events being evaluated through this date.

The following summarizes the significant accounting policies and practices reflected in the accompanying financial statements:

Basis of Presentation -

The Foundation reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets, as required by generally accepted accounting principles (GAAP).

Basis of Accounting -

The accounting records of the Foundation are maintained on the accrual basis which recognizes revenue as earned and expenses as they are incurred.

Cash and Cash Equivalents -

For purposes of the statement of cash flows, the Foundation considers all highly liquid instruments with an original maturity of three months or less to be cash equivalents.

Concentrations of Credit Risk -

Financial instruments which potentially subject the Foundation to concentrations of credit risk consist principally of cash. The Foundation places its cash and deposits with high credit quality financial institutions; however, deposits exceeded the federally insured limits at September 30, 2016.

During the years ended September 30, 2016 and 2015, the Foundation received approximately 66% and 58%, respectively, of its non-investment income from the annual fundraising walk held nationally to show the commitment to making a difference in the lives of Angelman Syndrome individuals and their families. This source of revenue is contingent upon the continued success of this event and may cause disruption in program activities if not conducted or successful.

Property and Equipment -

Property and equipment are stated at cost. It is the Foundation's policy to capitalize expenditures for items in excess of \$1,000. Lesser amounts are expensed. Depreciation is provided on the double declining balance method at rates designed to depreciate the costs of assets over estimated useful lives ranging from three to seven years.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES: (Continued)

Investments -

Investments are carried at fair value. Net realized and unrealized gains and losses are reflected in the statement of activities.

Support and Revenue -

The Foundation reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. If a restriction is fulfilled in the same time period in which the contribution is received, the Foundation reports the support as unrestricted.

Grant Award Recognition -

As a function of fulfilling its mission, the Foundation awards research grants. These disbursements may be conditional upon certain requirements that are to be fulfilled after the year ended September 30, 2016. Given the Foundation believes the possibility that such requirements for the current year of the award will not be met is remote, it records the full dollar amount of the portion of the current year awards as expense in that year.

Functional Allocation of Expenses -

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

In-Kind Contributions -

In addition to receiving cash contributions, the Foundation receives in-kind contributions from various donors. It is the policy of the Foundation to record the estimated fair value of certain in-kind donations as an expense in its financial statements, and similarly increase donations by a like amount. For the years ended September 30, 2016 and 2015, the value of in-kind donations totaled \$138,427 and \$110,742, respectively. Of the in-kind donations, \$138,427 and \$110,742 are included in the direct benefit to walkers in 2016 and 2015, respectively.

Donated Services -

Contributions of services are required to be recognized if the services received (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. During the years ended September 30, 2016 and 2015, the Foundation received \$147,000, of donated services meeting these criteria. Throughout the year, a substantial number of volunteers donated their time toward the activities of the Foundation, the value of which was not required to be included in the financial statements.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES: (Continued)

Estimates -

The Foundation prepares its financial statements according to generally accepted accounting principles that require the use of estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) INCOME TAXES:

The Foundation has been determined by the Internal Revenue Service to be exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income tax has been established.

The Foundation files informational returns in the U.S. federal jurisdiction and various states. With few exceptions, the Foundation is no longer subject to U.S. federal, state and local, or non-U.S. income tax examinations by tax authorities for years before 2012. The Foundation does not expect a material net change in unrecognized tax benefits in the next twelve months.

(3) INVESTMENTS:

The market value of investments for the years ended September 30 is as follows:

	<u>2016</u>	<u>2015</u>
Mutual funds	\$ <u>681,557</u>	\$ <u>642,711</u>

Investment return consists of the following:

	<u>2016</u>	<u>2015</u>
Interest and dividends	\$ 16,968	\$ 13,075
Net realized/unrealized gain (loss)	<u>28,241</u>	<u>(18,020)</u>
	<u>\$ 45,209</u>	<u>\$ (4,945)</u>

(4) FAIR VALUE MEASUREMENTS:

The Accounting Standards Codification for Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

(4) FAIR VALUE MEASUREMENTS: (Continued)

Level 1:

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2:

Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3:

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2016 and 2015.

Mutual Funds: Valued at the net asset value (NAV) of shares held by the Foundation at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Foundation believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(4) FAIR VALUE MEASUREMENTS: (Continued)

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value:

<u>Description</u>	<u>Assets at Fair Value as of September 30, 2016</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 384,075	\$ -	\$ -	\$ 384,075
International funds	107,715	-	-	107,715
Large cap blended funds	69,045	-	-	69,045
Large cap value funds	59,077	-	-	59,077
Real estate funds	24,322	-	-	24,322
Small cap blended funds	37,323	-	-	37,323
Total investments	<u>\$ 681,557</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 681,557</u>

<u>Description</u>	<u>Assets at Fair Value as of September 30, 2015</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 379,418	\$ -	\$ -	\$ 379,418
International funds	99,073	-	-	99,073
Large cap blended funds	59,825	-	-	59,825
Large cap value funds	51,334	-	-	51,334
Real estate funds	20,270	-	-	20,270
Small cap blended funds	32,791	-	-	32,791
Total investments	<u>\$ 642,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 642,711</u>

(5) UNRESTRICTED NET ASSETS:

Unrestricted net assets for the years ended September 30 consist of the following:

	<u>2016</u>	<u>2015</u>
Board Designated -		
Operating and strategic reserves	\$ 420,000	\$ 420,000
Clinics	49,000	49,000
Research	850,000	747,312
	1,319,000	1,216,312
Undesignated	73,158	211,781
	<u>\$ 1,392,158</u>	<u>\$ 1,428,093</u>

(6) TEMPORARILY RESTRICTED NET ASSETS:

Temporarily restricted net assets for the years ended September 30 are available for the following purposes:

	<u>2016</u>	<u>2015</u>
Conference and symposium scholarships	\$ 625	\$ -
Education	18,719	22,204
Communication	11,346	47,774
Clinic grant	<u>151,000</u>	<u>201,000</u>
	<u>\$ 181,690</u>	<u>\$ 270,978</u>

(7) EMPLOYEE BENEFIT PLAN:

The Foundation has a 403(b) plan for all of its eligible employees that matches up to six percent of the participating employee's contribution. The Foundation contributed \$6,088 and \$6,534 for the years ended September 30, 2016 and 2015, respectively.

(8) LEASE COMMITMENTS:

The Foundation leases an operating facility under a non-cancellable operating lease arrangement that expires in October, 2017. The Foundation also leases office equipment on a quarter-to-quarter basis and a copier under a lease agreement that expires in February, 2018 with payments ranging from \$217 to \$297. Rental expense for the years ended September 30, 2016 and 2015 was \$23,317 and \$25,721, respectively.

Future minimum rental commitments as of September 30, 2016 for all noncancelable leases are as follows:

2017	\$ 20,713
2018	2,516

ANGELMAN SYNDROME FOUNDATION, INC.
SCHEDULE OF EXPENDITURES BY PROGRAM SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	Family Support	Education	Research	Biennial Conference and Symposium	Total
Salaries and wages	\$ 79,800	\$ -	\$ 15,096	\$ 25,710	\$ 120,606
Employee benefits and related taxes	8,898	-	3,667	3,549	16,114
Grants awarded and related expenses	-	-	956,966	-	956,966
Biennial conference and symposium	-	-	-	35,026	35,026
Professional fees	27,066	-	2,366	1,538	30,970
Donated professional services	66,441	-	10,061	15,359	91,861
Program expenses	56,920	3,485	9,761	-	70,166
Marketing and promotions	61,267	-	-	-	61,267
Website	8,036	-	2,391	59	10,486
Postage and printing	1,700	-	74	-	1,774
Supplies	1,874	-	311	222	2,407
Equipment rental	1,253	-	292	209	1,754
Rent and utilities	5,742	-	-	957	6,699
Telephone	2,413	-	563	402	3,378
Insurance	2,291	-	1,113	182	3,586
Travel	3,197	-	-	-	3,197
Fees	5,505	-	2,211	50	7,766
Depreciation	4,650	-	1,919	505	7,074
Total program expenses	\$ 337,053	\$ 3,485	\$ 1,006,791	\$ 83,768	\$ 1,431,097

ANGELMAN SYNDROME FOUNDATION, INC.
SCHEDULE OF EXPENDITURES BY PROGRAM SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	Family Support	Research	Biennial Conference and Symposium	Total
Salaries and wages	\$ 70,523	\$ 15,346	\$ 20,378	\$ 106,247
Employee benefits and related taxes	7,400	3,737	2,703	13,840
Grants awarded and related expenses	-	598,805	-	598,805
Biennial conference and symposium	-	-	194,176	194,176
Professional fees	25,844	9,916	1,590	37,350
Donated professional services	59,573	24,699	13,544	97,816
Program expenses	37,813	25,717	-	63,530
Marketing and promotions	65,409	-	-	65,409
Website	10,772	4,310	76	15,158
Postage and printing	3,006	108	-	3,114
Supplies	1,053	168	134	1,355
Equipment rental	1,087	285	272	1,644
Rent and utilities	6,528	-	1,088	7,616
Telephone	1,642	639	296	2,577
Insurance	2,118	497	350	2,965
Travel	742	618	-	1,360
Fees	4,215	3,868	15	8,098
Depreciation	5,245	1,755	702	7,702
Total program expenses	\$ 302,970	\$ 690,468	\$ 235,324	\$ 1,228,762